

FORBES & WALKER TEA BROKERS PVT LTD

COLOMBO INTERNATIONAL TEA CONVENTION 2024 Tea A Lifestyle & A Livelihood 24th - 26th July Common Grand Hotel, Colombo, Sh Janko Including Tea Estate & Factory Visits Registrations Open Soon teaconvention@ceylonteaevents.com | www.ceylonteaevents.com

WEEKLY TEA MARKET REPORT

SALE NO

11

12TH/13TH MARCH 2024



Overall Market

	QTY (M/KGS)	DEMAND
Ex-Estate	0.82	Good
High and Medium	0.75	Fair
Leafy	0.64	Fair
Semi Leafy	0.55	Fair
Tippy/Small Leaf	1.00	Fair
Premium Flowery	0.05	Good
Off Grade	1.05	Fair
Dust	0.43	Good
Total	5.30	Fair

ORDER OF SALE

SALE NO: 11

12TH/13TH MARCH 2024

EX-ESTATE

Ceylon Tea Brokers PLC

Eastern Brokers Ltd

Forbes & Walker Tea Brokers (Pvt) Ltd

Bartleet Produce Marketing (Pvt) Ltd

Asia Siyaka Commodities PLC

Mercantile Produce Brokers (Pvt) Ltd

John Keells PLC

Lanka Commodity Brokers (Pvt) Ltd

LG LARGE LEAF LG SMALL LEAF/BOPI/ PREMIUM

Forbes & Walker Tea Brokers (Pvt) Ltd

Lanka Commodity Brokers (Pvt) Ltd

John Keells PLC

Eastern Brokers Ltd

Asia Siyaka Commodities PLC

Ceylon Tea Brokers PLC

Bartleet Produce Marketing (Pvt) Ltd

Mercantile Produce Brokers (Pvt) Ltd

HIGH & MEDIUM/OFFGRADE /DUST

Eastern Brokers Ltd

Ceylon Tea Brokers PLC

Lanka Commodity Brokers (Pvt) Ltd

Bartleet Produce Marketing (Pvt) Ltd

Forbes & Walker Tea Brokers (Pvt) Ltd

Mercantile Produce Brokers (Pvt) Ltd

Asia Siyaka Commodities PLC

John Keells PLC

AUCTION DETAILS

AT THIS WEEK'S SALE 10,643 LOTS TOTALLING 5,303,817 KGS WERE ON OFFER. THE BREAKDOWN IS AS FOLLOWS:

	LOTS	QUANTITY
Ex Estate	835	825,621
Main Sale - High & Medium	1,686	753,892
Low Grown - Leafy	1,758	642,041
Low Grown - Semi Leafy	1,343	555,239
Low Grown - Tippy	2,058	999,774
Premium Flowery	321	46,946
Off Grades	2,133	1,049,483
Dust	509	430,822
Total	10,643	5,303,817
Re - Prints	697	338,245

SETTLEMENT DATES

15/03/2024 19/03/2024 20/03/2024

10% Payment

Buyers Prompt

Sellers Prompt

Quality

Westerns continued to have on offer a fair selection of useful teas. A few select Nuwara Eliyas continued to be of an useful make, whilst the Uva/Uda Pussellawa and the Low Growns were similar to last.

COMMENTS

Total auction offerings were maintained around last and comprised of 5.3 M/Kgs. There was good general demand.

Ex-Estate offerings showed an increase over last and totalled 0.8 M/Kgs vis-à-vis 0.7 M/Kgs on offer over the last couple of weeks. Quality of teas from the Western slopes comprised of a fairly useful selection of teas, whilst the others showed no significant change.

Better teas continued to sell around last with price appreciations following special inquiry. A selection of improved teas in the Below Best category appreciated significantly in keeping with quality, whilst the limited availability at the lower end appreciated by up to Rs. 50 per kg and Rs. 100 per kg respectively for the BOP an BOPF grades. Teas from the Nuwara Eliya Region were often irregular following quality. Uda Pussellawa BOP/BOPF grades appreciated by Rs. 50 per kg and Rs. 100 per kg respectively. Uva BOP's gained up to Rs. 100 per kg, whilst the corresponding BOPF's gained between Rs. 40-60 per kg.

High & Medium Grown CTC, particularly the PF1 grade, witnessed a correction in prices and on average a Rs. 20-40 per kg drop in values were observed with the exception of the Best available invoices. Corresponding Low Grown varieties too encountered a bearish sentiment with most teas selling around last week's closing levels.

Shipper to the UK, the continent, Japan, China, South Africa and the CIS mostly dominated the sale.

Low Growns comprised of 2.20 M/Kgs and met with fair demand at easier rates.

In the Leafy catalogues, high-priced OP1's were easier, whilst the balance sold around last levels. Well-made BOP1's were firm, whilst the Below Best together with the bolder varieties were irregular and mostly lower. However, the teas at the bottom sold around last levels. OPA's, in general, were lower. Few high-priced OP's appreciated, whilst the balance sold around last levels. PEK's, in general, declined. However, the PEK1's were fully firm.

In the Tippy catalogues, FBOP's in general were firm, whilst the bolder varieties declined. Few Select Best FF1's were firm, whilst the others were easier.

In the Premium catalogues, very Tippy teas met with good demand and were firm to dearer. Best too appreciated, whilst the Below Best and the teas at the bottom were firm.

Talawakelle Tea Estates wins Best Corporate Citizen Sustainability Award 2023

Talawakelle Tea Estates - 'Best Corporate Citizen Sustainability Award 2023' at the 20th Best Corporate Citizen Sustainability Awards organised by the Ceylon Chamber of Commerce.

Aitken Spence and Nestlé Lanka were adjudged the first and second runners up respectively.

The annual BCCS Awards is the premier corporate citizenship award, and highlights sustainability champions in the national corporate arena. The Awards promote corporate citizen sustainability ownership and initiatives that deliver social and environmental benefits while pursuing profits.

Talawakelle Tea Estates also walked away with the Category B 'Best Corporate Citizen Sustainability Award 2023', awarded to companies with an annual turnover below Rs. 15 billion, while **Elpitiya Plantations** and **Kelani Valley Plantations** were awarded as the respective first and second runners-up in this category.

The ceremony also recognised top 10 Corporate Citizens. This Award recognises the top 10 corporates which have implemented outstanding sustainability initiatives under both 'Category A and B'. Aitken Spence, CBL Investments Limited (CBL Group), Commercial Bank of Ceylon, Dilmah Ceylon Tea Company, Elpitiya Plantations, Hatton National Bank, Kelani Valley Plantations, Nestlé Lanka, Sampath Bank and Talawakelle Tea Estates were adjudged the Top 10 Corporate Citizens of 2022.

Tea Sector Company Achievements

Talawakelle Tea Estates PLC

- * Best Corporate Citizen Sustainability Award Winner
- * Best Corporate Citizen Sustainability Award Category B Winner
- * Top Ten Corporate Citizen Winner
- * Triple Bottom Line Award Winner Environmental Sustainability (Planet)
- * Corporate Environmental Commitment Category Award Winner
- * Environmental Integration Category Award Winner
- * Environment Beyond the Business Category Award Winner
- * Employee Relations Category Award Winner
- * Governance Category Award Winner

Elpitiya Plantations PLC

- * Best Corporate Citizen Sustainability Award Category B First Runner Up
- * Top Ten Corporate Citizen Winner
- * Best Project Sustainability Award Winner Fix to Fix it

Kelani Valley Plantations PLC

- * Best Corporate Citizen Sustainability Award Category B Second Runner Up
- * Top Ten Corporate Citizen Winner

Dilmah Ceylon Tea Company PLC

- * Top Ten Corporate Citizen Winner
- * Consistent Commitment and Continuous Improvement Environmental Beyond the Business
- * Consistent Commitment and Continuous Improvement Customer Relations
- * Planning and Adoption of Resilient Practices Award First Runner Up
- * Best Project Sustainability Award Winner Endane Biodiversity Corridor

Source: Ceylon Chamber of Commerce

Congratulations to the winners for the commitment towards building a sustainable industry!

CROP AND WEATHER

FOR THE PERIOD 05th - 11th March 2024

Western/Nuwara Eliya Regions



The Western and Nuwara Eliya regions reported sunny weather throughout the week. According to the Department of Meteorology, misty conditions are expected in the Western Region in the week ahead.

Uva/Udapussellawa Region



Bright weather was reported in the Uva and Uda Pussellawa regions throughout the week. Misty mornings are expected in both regions in the week ahead according to the Department of Meteorology.

Low Growns



Sunny weather was reported in the Low Grown Region throughout the week. The Department of Meteorology expects evening showers in the Low Grown Region in the week ahead.

Crop

The Uva and Udapussellawa regions maintained the crop intake, whilst the Western, Nuwara Eliya and Low Grown regions showed a decrease.



HIGH GROWN TEAS



BOP Best Western's were firm and Rs. 50-100 per kg dearer following special inquiry. In the Below Best category, improved

sorts appreciated by Rs. 100-150 per kg and more following special inquiry, whilst the others were firm and dearer to a lesser extent. Plainer coloury sorts gained by Rs. 50 per kg and more for select invoices, whilst the others sold around last week's levels. Nuwara Eliya's were irregular. Uda Pussellawa's were Rs. 50 per kg dearer. Uva's gained by

up to Rs. 100 per kg.

BOPF Best Western's sold around last week's levels with select invoices appreciating by Rs. 50 per kg and more following

special inquiry. In the Below Best category, a selection of improved teas appreciated by Rs. 100 per kg and more, whilst the others were dearer to a lesser extent. Plainer sorts appreciated by Rs. 100 per kg. Nuwara Eliya's continued to sell following quality. Uda Pussellawa's appreciated by Rs. 50 per kg and more. Uva's gained by Rs. 40-60 per kg.

OP/OPAOP's, in general, were irregular following quality. Well-made OPA's were easier by Rs. 50 per kg, whilst the others at

the lower end were firm to dearer by a similar margin.

PEKOE/PEKOE1 A limited selection of flavoury PEK's that were available were irregular. Orthodox Leafy PEK/PEK1's, in general, were

easier by Rs. 50-100 per kg. A few Best Rotovane PEKs gained by Rs. 50-100 per kg following special inquiry, whilst the

balance were irregular but mostly firm. Others and poorer sorts declined by Rs. 50 per kg and more.

FBOP/FBOPF1 A limited selection of well-made flavoury FBOP's were irregularly dearer. Well-made Orthodox Leafy FBOP/FF1's were

easier by Rs. 50-100 per kg, whilst the teas at the lower end too declined by a similar margin.

QUOTATIONS LKR	ВС	OP	ВО	PF	PEKOE	/FBOP	0	Р
SALE DTE	05/06	12/13	05/06	12/13	05/06	12/13	05/06	12/13
SALL DIL	Mar	Mar	Mar	Mar	Mar	Mar	Mar	Mar
Best Westerns	1420-1900	1480 - <mark>1850</mark>	1500-1850	1500 - 1750	1420-1800	1400 - 1800	1240-1650	1260 - <mark>1500</mark>
Below Best Westerns	1240-1340	1280 - 1440	1340-1440	1380 - 1480	1160-1400	1160 - 1380	1000-1220	1050 - 1240
Plainer Westerns	1080-1200	1100 - 1240	1180-1280	1250 - 1320	880-1140	920 - 1140	760-980	800 - 1020
Nuwara Eliyas	1700	1600 - 1700	1400-1650	1400 - 1650	1020-1750	1000 - 1950	N/A	1200 -
Brighter Udapussellawas	1200-1220	1100 - 1120	1180-1200	1220 - 1280	1360-1850	1350 - 2000	1020-1400	1150 - 1480
Other Udapussellawas	920	1060 - 1100	1100-1160	1120 - 1200	860-1340	900 - 1320	800-1000	830 - 1120
Best Uvas	1250	1260 - 1320	1220-1320	1260 - 13 00	1420-1900	1400 - 2050	1080-1600	1200 - <mark>1550</mark>
Other Uvas	1120-1180	N/A	1060-1200	1000 - 1180	900-1400	920 - 1380	780-1060	810 - 1150

MEDIUM GROWN TEAS



BOP Firm and dearer.

BOPF Better sorts appreciated by Rs. 50 per kg, whilst the others were dearer to a lesser extent.

OP/OPA OP's, in general, were irregular following quality. Well-made OPA's were easier by Rs. 50 per kg, whilst the others at

the lower end were firm to dearer by a similar margin.

PEKOE/PEKOE1 PEK/PEK1's, in general, were easierby Rs. 50-100 per kg.

FBOP/FBOPF1 Well-made FBOP/FF1's were easier by Rs. 50-100 per kg, whilst the others at the lower end too declined by a similar

margin

QUOTATIONS LKR	ВС)P	ВО	PF	PEKOE	/FBOP	0	Р
SALE DTE	05/06	12/13	05/06	12/13	05/06	12/13	05/06	12/13
JALE DIE	Mar	Mar	Mar	Mar	Mar	Mar	Mar	Mar
Good Mediums	1460-1850	1700 - 1850	1220-1280	1300 - 1320	1480-2250	1450 - 2150	1240-1550	1260 - 1650
Other Mediums	1080	1160 -	1020-1140	890 - 1220	880-1460	900 - 1430	800-1220	830 - 1240

UNORTHODOX / CTC TEAS

HIGH GROWN BP1s - Continued to sell well. PF1s - Select Best were firm and Rs. 20-40 per kg dearer, whilst the others were lower by

a similar margin.

MEDIUM GROWN BP1s - Irregular and sold mostly around last week's levels. PF1s - Better sorts declined by Rs. 50 per kg and more,

whilst the others were irregular and lower to a lesser extent.

 $LOW\ GROWN \qquad \qquad \text{BP1s-Irregular and barely steady. PF1s-Sold around last week's closing levels.}$

QUOTATIONS LKR	BP1		PF1		
SALE DTE	05/06	12/13	05/06	12/13	
SALE DIE	Mar	Mar	Mar	Mar	
High Grown	1140-1360	1360 -	1140-1280	1040 - 1320	
Medium Grown	1240-1400	1280 -	920-1300	1040 - <mark>1300</mark>	
Low Grown	1320-1500	1380 -	1000-1500	1180 - <mark>1500</mark>	

OFF GRADES

Incline from last week

Decline from last week

Static Market

FGS1/FGS

Select Best together with the Below Best varieties which appreciated by Rs. 80-100 per kg at the commencement of the sale, gained further by Rs. 40-80 per kg and more as the sale progressed. Teas at the bottom end of the market gained by Rs. 40-60 per kg. Low Growns - Clean leaf varieties maintained, whilst the Below Best together with the poorer sorts in general were dearer. CTC's - High Growns were dearer by Rs. 20-40 per kg, whilst the balance in general were easier by a similar margin and more.

BROKENS

Reducer varieties in the Best category were irregularly lower, whilst the clean leaf Below Best varieties appreciated by Rs. 10-30 per kg following quality. Poorer sorts, in general, were maintained.

BOP1A

Best varieties, in general, declined by Rs. 20-40 per kg and more as the sale progressed. Below Best varieties were easier by Rs. 20 per kg, whilst the teas at the bottom end of the market declined by a similar margin and more towards the closure of the sale.

QUOTATIONS LKR	HIG	Н	MEDIL	JM	LO	N
SALE DTE	05/06	12/13	05/06	12/13	05/06	12/13
SALE DIE	Mar	Mar	Mar	Mar	Mar	Mar
Better Fannings (Orthodox)	880-1260	920 - 1380	870-1140	920 - 1240	870-1180	900 - 1280
Better Fannings (CTC)	950-980	1020 -	770-780	750 - 1020	800-1480	780 - 1440
Other Fannings (Orthodox)	670-860	690 - 900	680-850	750 - 900	680-860	720 - 880
Other Fannings (CTC)	N/A	N/A	700-760	680 - 7 50	730-780	700 - 760
Good Brokens	830-1480	850 - 1380	850-1550	860 - 1340	850-1650	870 - <mark>1650</mark>
Other Brokens	590-820	590 - 790	620-840	620 - 810	620-830	620 800
Better BOP1As	870-1040	850 - 1000	880-1220	860 - 1160	860-1460	<mark>840</mark> - 1480
Other BOP1As	750-800	700 - 800	750-810	740 - 790	750-800	750 800

DUSTS

DUST1

Select Best Dust1's were firmaround last week's levels, except for a few select invoices which gained on special inquiry. The Best Dust1'stogether with teas in the Below Best category which commenced firm, appreciated substantially as the sale progressed by Rs. 60-80 per kg. The poorer sorts appreciated by Rs. 40-60 per kg. Low Grown - Best varieties continued to witness lower demandwhich resulted in most teas being unsold. The Below Best varieties together with the poorer sorts were firm to easier by Rs. 20-30 per kg.

Best High & Medium Grown CTC's were easier by Rs. 20-40 per kg. The Below Best varieties together with the poorer sorts were firm toselectively dearer by Rs. 20-30 per kg. Low Grown varieties witnessed irregulardemand with certain invoices gaining by Rs. 20-40 per kg, whilst the others remained firm.

DUST

Clean leaf secondariesappreciatedby Rs. 40-60 per kg, whilst the poorer sorts followed a similar trend. Best Low Grown varietiesdeclined by Rs. 50-80 per kg, whilst the poorer sorts were mostly firm.

QUOTATIONS LKR	HIGH		MEDIUM		LOW	
SALE DTE	05/06	12/13	05/06	12/13	05/06	12/13
SALE DIE	Mar	Mar	Mar	Mar	Mar	Mar
Better Primary Dust (Orthodox)	1220-1750	1250 - 1800	1000-1280	1080 - 1360	900-960	900 - 980
Better Primary Dust (CTC) P. Dust	1100-1300	1100 - 1280	1080-1380	1040 - 1340	1060-1400	1080 - 1440
Below Best Primary Dust (Orthodox)	1000-1200	1000 - 1220	830-980	850 - 1060	800-900	830 - 890
Other Primary Dust (CTC) P. Dust	1000-1100	980 - 1080	750-1050	720 - 1000	770-1020	980 - 1060
Other Primary Dust (Orthodox)	780-980	740 - 980	770-820	790 - 840	730-800	770 - 820
Better Secondary Dust	980-1220	1040 - 1280	880-1040	900 - 1040	950-1220	940 - 1140
Other Secondary Dust	730-950	700 - 1000	750-870	770 - 890	660-920	660 - 900

LOW GROWN TEAS



FBOP/FBOP1 Select Best and Best FBOP's were firm. Clean leaf Below Best and the clean leaf teas at the bottom sold around last

levels, whilst the balance were irregular. However, the bolder varieties declined. FBOP1's, in general, were firm.

BOP Well-made BOP's together with the Below Best and the cleaner teas at the bottom were firm, wgilst the balance were

easier following quality.

BOP1 Well-made BOP1's were firm, whilst the Below Best together with the bolder varieties were irregularly easier.

However, the teas at the bottom were fully firm.

OP1 Select Best OP1's were easier, whilst the balance sold around last levels.

OP Few Select Best OP's appreciated, whilst the balance were firm on last.

OPA OPA's, in general, were lower.

PEKOE PEK's, in general, declined, whilst the PEK1's were firm on last.

BOPF's, in general, were firm.

FBOPF/FBOPF1 Very Tippy teas met with good demand and were firm to dearer. Best too appreciated. Below Best and the teas at the

bottom were firm. Few Select Best FF1's were firm, whilst the others in general were easier.

QUOTATIONS LKR	SELECT	T BEST	BE	ST	BELOV	/ BEST	OTH	IERS
CALEDTE	05/06	12/13	05/06	12/13	05/06	12/13	05/06	12/13
SALE DTE	Mar	Mar	Mar	Mar	Mar	Mar	Mar	Mar
FBOP 1	1750-2200	1750 - 2200	1600-1700	1600 - 1700	1400-1500	1400 - 1500	1000-1100	1000 - 1100
FBOP	2250-2550	2300 - 2600	1750-1850	1750 - 1850	1550-1600	1550 - 1600	1200-1250	1200 - 1250
BOP 1	2400-4000	2450 - 4050	1900-2350	1900 - 2400	1300-1850	1300 - 1850	900-1280	900 - 1280
ВОР	1800-2000	1800 - 2000	1550-1600	1500 - 1550	1450-1500	1400 - 1450	1150-1200	1150 - 1200
BOPF	1450-1750	1450 - 1750	950-1100	950 - 1100	820-850	820 - 850	750-800	750 - 800
FBOPF (TIPPY)/FBOPF SP	5500-6000	5500 - 6000	3550-4200	3550 - 4200	2400-2800	2400 - 2800	1150-1250	1150 - 1250
FBOPF 1	1800-1900	1800 - 1900	1700-1750	1650 - 1700	1500-1600	1500 - 1550	1300-1350	1300 - 1350
FBOPF	1800-2100	1800 - 2100	1450-1550	1450 - 1550	1200-1300	1200 - 1300	1150-1200	1150 - 1200
OP 1	3700-4250	3700 - 4150	2800-3600	2800 - 3600	1900-2750	1900 - 2750	750-1850	750 - 1850
OP	1800-1950	1800 - 2100	1650-1750	1600 - 17 50	1460-1600	1440 - 1550	900-1440	900 - 1420
OPA	1600-2350	1550 - 2200	1420-1550	1400 - 1500	1280-1400	1280 - 1380	850-1260	850 - 1260
РЕКОЕ	1460-2400	1440 - 2350	1300-1440	1300 - 1420	1060-1280	1060 - 1280	800-1040	800 - 1040
PEK 1	1460-2350	1460 - 2350	1300-1440	1300 - 1440	1100-1280	1100 - 1280	800-1080	800 - 1080

TOP PRICE

	WESTERN MEDIUM						
Craighead	ВОР	@	1850		UDAPUSSELLAWA	s	
Kenilworth	ВОР		1850	Delmar	FBOPF/FBOPF1	@	180
Doombagastalawa	ВОР	@	1800	Alma	FBOPF/FBOPF1		180
Harangalla	ВОР	@	1800	Blairlomond	FBOPF/FBOPF1	@	170
Dartry Valley	ВОР	@	1800	Delmar	OP/OPA		148
Craighead	BOPSp	@	1800	Alma	OP1		180
Doombagastalawa	BOPSp	@	1800	Alma	PEK/PEK1		170
Rilagala	BOPSp	@	1750		LOW GROWNS		
Ancoombra	BOPSp		1750	Lumbini	ВОР		200
Craighead	BOPF/BOPFSP	@	1700	Ceciliyan	ВОР		200
Dartry Valley	BOP1	@	2200	Hidellana	ВОР	@	195
New Rothschild	BOP1		2200	Kolonna Super	ВОР		195
Dartry Valley	FBOP/FBOP1	@	2150	Morawakkorale	ВОР		195
Dartry Valley	FBOPF/FBOPF1	@	2000	Hadigalla	BOPSp		190
Craighead	OP/OPA	@	1550	Ceciliyan	BOPSp		190
Meezan	OP/OPA		1550	Talgaswella	BOPSp	@	185
Harangalla	OP1	@	1950	Kings Bru	BOPSp		185
Dartry Valley	OP1		1950	Mahaliyadda	BOPSp		185
Kenilworth	OP1		1950	Adams View	BOPSp	@	180
Meezan	PEK/PEK1		1800	Thalapalakanda Super	BOPSp		180
Craighead	PEK/PEK1	@	1750	Arbour Valley	BOPSp		180
Hill Castle	PEK/PEK1		1750	Allen Valley	BOPSp		180
	WESTERN HIGH			Sithaka	BOPF		195
Somerset	ВОР	@	1850	Hidellana	BOPF		190
Alton	ВОР	@	1800	Pothotuwa	BOPF	@	185
Norwood	ВОР	@	1700	New Gurugodella	BOPFSp		185
Wattegodde	ВОР	@	1700	Parakaduwa Super	BOPFSp		185
Great Western	BOPSp		1700	New Spring View	BOPFSp		185
Queensberry	BOPSp	@	1600	Sithaka	FBOP		315
Bearwell	BOPSp		1600	Fortune	FBOP	@	280
Somerset	BOPF/BOPFSp	@	1750	Pothotuwa	FBOP	@	245
Great Western	BOPF/BOPFSp		1750	New Batuwangala	FBOP		245
Robgill	BOPF/BOPFSp	@	1700	Mulatiyana Hills	FBOP		245
Torrington	BOP1	@	1950	Sunrise	FBOP		245
Venture	BOP1		1950	Gunawardena	FBOP1	@	265
Uda Radella	FBOP/FBOP1	@	1800	Sandalie	FBOPF		225
Kirkoswald	FBOP/FBOP1		1800	Hadigalla	FBOPF		220
Diyagama West	FBOP/FBOP1	@	1700	Gunawardena	FBOPF	@	210
Glenloch	FBOPF/FBOPF1	@	1850	Lenama Hills	FBOPF		210
Inverness	FBOPF/FBOPF1		1850	New Laksakanda	FBOPF		210
Queensberry	FBOPF/FBOPF1	@	1800	Pothotuwa	FBOPF1	@	220
Bambrakelly	FBOPF/FBOPF1	@	1800	Lumbini	FBOPF1		220
Bambrakelly	OP/OPA		1500	Adams View	FBOPF1	@	215
Torrington	OP1	@	1850	Sithaka	FBOPF1		215
Somerset	PEK/PEK1	@	1750	New Hopewell	FBOPF1	@	210
	NUWARA ELIYAS			Wikiliya	FBOPF1	@	210
Lovers Leap	ВОР		1600	Fortune	FBOPF1	@	210
Court Lodge	ВОР	@	1500	Arbour Valley	FBOPF1		210
Kenmare	BOPF/BOPFSp	@	960	Berubeula	FBOPF1		210
Court Lodge	FBOP/FBOP1	@	1850	Gunawardena	BOP1		405
Court Lodge	PEK/PEK1	@	1950	Pothotuwa	OP1	@	415
	UDAPUSSELLAWAS			Sithaka	OP1		410
High Forest	ВОР	@	1120	Galatara	OP		210
Blairlomond	BOPSp	@	940	New Kandedola	OP		205
Kirklees	BOPF/BOPFSp		1280	Liyonta	OPA		220
Liddesdale	BOPF/BOPFSp	@	1260	Lumbini	PEK		235
Luckyland	BOPF/BOPFSp		1260	Galatara	PEK1		235
Alma	FBOP/FBOP1		2000				

Halpewatte Uva Dickwella BOPF/BOPFSp 1750 Demodera 'S' BOP1 @ 2050 High Spring BOP1 @ 2050 Misty Uva BOP1 @ 2050 Ambrosia Uva FBOP/FBOP1 Plaiderie PBOP/FBOP1 PBOP/PBOP1 PBOP1 PBOP2 PEK/PEK1 PEK/PE		UVA MEDIUM	1	
Glen Alpin BOP 1750 Shawlands BOP @ 1700 Aruna Passara BOP 1700 Halpewatte Uva BOPSp 1700 Dickwella BOPF/BOPFSp 1750 Demodera 'S' BOP1 @ 2050 High Spring BOP1 @ 2050 Aruna Passara FBOP/FBOP1 @ 2050 Aruna Passara FBOP/FBOP1 @ 2050 Aruna Passara FBOP/FBOP1 @ 2000 Plaiderie FBOP/FBOP1 @ 2000 Dickwella FBOP/FBOP1 @ 2000 Dickwella FBOP/FBOP1 @ 1800 Dickwella OP/OPA 600 Telbedde OP1 @ 1950 Wewesse OP1 950 Misty Uva PEK/PEK1 @ 1650 Telbedde OP1 @ 1950 Misty Uva PEK/PEK1 @ 1650 Telbedde OP1 @ 1950 Misty Uva PEK/PEK1 @ 1650 Telbedde OP1 @ 1950 Misty Uva PEK/PEK1 @ 1650 Telbedde OP1 @ 1950 Misty Uva PEK/PEK1 @ 1650 Telbedde OP1 @ 1950 Misty Uva PEK/PEK1 @ 1650 Telbedde OP1 @ 1950 Misty Uva PEK/PEK1 @ 1650 Telbedde OP1 @ 1950 Misty Uva PEK/PEK1 @ 1650 Telbedde OP1 @ 1950 Misty Uva PEK/PEK1 @ 1650 Telbedde OP1 @ 1950 Telbedde OP1 @ 1950 Misty Uva PEK/PEK1	Demodera 'S'	ВОР		1750
Shawlands BOP (a) 1700 Aruna Passara BOP 1700 Halpewatte Uva BOPSp 1700 Dickwella BOPF/BOPFSp 1750 Demodera 'S' BOP1 (a) 2050 High Spring BOP1 (a) 2050 Misty Uva BOP1 (a) 2050 Ambrosia Uva FBOP/FBOP1 (a) 2050 Aruna Passara FBOP/FBOP1 (a) 2050 Sarnia Plaiderie FBOP/FBOP1 (a) 2050 Boper BOP/FBOP1 (a) 2050 Halpetalle FBOP/FBOP1 (a) 1650 Telbedde OP1 (a) 1650 Wewesse OP1 (a) 1650 Wewesse OP1 (a) 1650 Halpew	Dickwella	ВОР		1750
Aruna Passara BOP 1700 Halpewatte Uva BOPSp 17700 Dickwella BOPF/BOPFSp 1750 Demodera 'S' BOP1 @ 2050 High Spring BOP1 @ 2050 Misty Uva BOP1 @ 2050 Aruna Passara FBOP/FBOP1 @ 2050 Aruna Passara FBOP/FBOP1 @ 2000 Aruna Passara FBOP/FBOP1 @ 2000 Dickwella FBOP/FBOP1 @ 2000 Haputale Super FBOPF/FBOPF1 @ 1800 Dickwella OP/OPA	Glen Alpin	ВОР		1750
Halpewatte Uva Dickwella BOPF/BOPFSp 1750 Demodera 'S' BOP1 @ 2050 High Spring BOP1 @ 2050 Misty Uva BOP1 @ 2050 Ambrosia Uva FBOP/FBOP1 Plaiderie PBOP/FBOP1 PBOP/PBOP1 PBOP1 PBOP2 PEK/PEK1 PEK/PE	Shawlands	ВОР	@	1700
Uva BOPSp 1700 Dickwella BOPF/BOPFSp 1750 Demodera 'S' BOP1 2050 High Spring BOP1 2050 Misty Uva BOP1 2050 Ambrosia Uva FBOP/FBOP1 2050 Aruna Passara FBOP/FBOP1 2000 Sarnia Plaiderie FBOP/FBOP1 2000 Haputale Super FBOP/FBOP1 2000 Haputale Super FBOP/FBOP1 2000 Haputale Super FBOP/FBOP1 2000 Haputale Super FBOP/FBOP1 2000 Wewestella OP/OPA 1650 Telbedde OP/OPA 1650 Wewesse OP1 1950 Misty Uva PEK/PEK1 2050 Halpewatte Uva PEK/PEK1 1650 UVA HIGH 1650 Uvakellie BOP 1440 Craig BOPF/BOPFSp 1500 Glenanore BOPF/BOPFI 2050 Glenanore FBOP/FBOPFI	Aruna Passara	ВОР		1700
Demodera 'S' BOP1 @ 2050 High Spring BOP1	•	BOPSp		1700
High Spring BOP1 2050 Misty Uva BOP1 2000 Ambrosia Uva FBOP/FBOP1 2050 Aruna Passara FBOP/FBOP1 2000 Sarnia Plaiderie FBOP/FBOP1 2000 Haputale Super FBOP/FBOP1 2000 Haputale Super FBOPF/FBOPF1 8 1800 1800 Dickwella OP/OPA 1650 Telbedde OP/OPA 9 1950 Wewesse OP1 950 1950 Misty Uva PEK/PEK1 6 1700 Blossoms Uva Tea PEK/PEK1 1650 1650 Halpewatte Uva PEK/PEK1 1650 1650 UVA HIGH Uva kellie BOP 1440 Craig BOPSp 1750 Aislaby BOPF/BOPFSp 1500 Glenanore BOP/FBOP1 2050 Spring Valley FBOP/FBOPF1 2050 Spring Valley FBOPF/FBOPF1 800 Mount Uva FBOPF/FBOPF1 1800 Mount Uva <td>Dickwella</td> <td>BOPF/BOPFSp</td> <td></td> <td>1750</td>	Dickwella	BOPF/BOPFSp		1750
Misty Uva BOP1 @ 2000 Ambrosia Uva FBOP/FBOP1 @ 2050 Aruna Passara FBOP/FBOP1 @ 2000 Dickwella FBOP/FBOP1 @ 2000 Haputale Super FBOPF/FBOPF1 @ 1800 Dickwella OP/OPA	Demodera 'S'	BOP1	@	2050
Ambrosia Uva FBOP/FBOP1 @ 2050 Aruna Passara FBOP/FBOP1 2050 Sarnia Plaiderie FBOP/FBOP1 @ 2000 Dickwella FBOP/FBOP1 @ 2000 Haputale Super FBOPF/FBOPF1 @ 1800 Dickwella OP/OPA	High Spring	BOP1		2050
Aruna Passara FBOP/FBOP1	Misty Uva	BOP1	@	2000
Sarnia Plaiderie FBOP/FBOP1 @ 2000 Dickwella FBOP/FBOP1 @ 2000 Haputale Super FBOPF/FBOPF1 @ 1800 Dickwella OP/OPA 1650 1650 Telbedde OP/OPA @ 1600 Telbedde OP1 @ 1950 Wewesse OP1 1950 Misty Uva PEK/PEK1 @ 1650 Blossoms Uva Tea PEK/PEK1 1650 1650 UVA HIGH Uva 1650 UVA HIGH Uvakellie BOP 1440 Craig BOPSp 1750 Aislaby BOPF/BOPFSp 1500 Glenanore BOP/FBOP1 @ 2050 Ellathota Uva FBOP/FBOP1 @ 2050 Spring Valley FBOPF/FBOPF1 @ 1800 Craig FBOPF/FBOPF1 1800 Mount Uva FBOPF/FBOPF1 1800 Mahadowa OP/OP	Ambrosia Uva	FBOP/FBOP1	@	2050
Plaiderie FBOP/FBOP1 @ 2000 Dickwella FBOPF/FBOPF1 @ 2000 Haputale Super FBOPF/FBOPF1 @ 1800 Dickwella OP/OPA 1650 Telbedde OP/OPA @ 1650 Telbedde OP1 @ 1950 Wewesse OP1 1950 1950 Misty Uva PEK/PEK1 @ 1650 Blossoms Uva Tea PEK/PEK1 @ 1650 Halpewatte Uva PEK/PEK1 1650 1650 UVA HIGH 2050 Glenanore BOPF/BOPFSp 1500 Glenanore FBOP/FBOP1 @ 2050 Glenanore FBOPF/FBOPF1 @ 1800 Craig	Aruna Passara	FBOP/FBOP1		2050
Haputale Super		FBOP/FBOP1	@	2000
Super FBOPF/FBOPF1 @ 1800 Dickwella OP/OPA 1650 Telbedde OP/OPA @ 1600 Telbedde OP1 @ 1950 Wewesse OP1 1950 Misty Uva PEK/PEK1 @ 1650 Blossoms Uva Tea PEK/PEK1 @ 1650 Halpewatte Uva PEK/PEK1 1650 1650 UVA HIGH Uvakellie BOP 1440 1440 Craig BOPSp 1750 1500 1500 1500 Glenanore BOP1 @ 2050 150	Dickwella	FBOP/FBOP1	@	2000
Telbedde OP/OPA @ 1600 Telbedde OP1 @ 1950 Wewesse OP1 1950 Misty Uva PEK/PEK1 @ 1700 Blossoms Uva Tea PEK/PEK1 @ 1650 UVA HIGH UVA HIGH Uvakellie BOP 1440 Craig BOPSp 1750 Aislaby BOPF/BOPFSp 1500 Glenanore BOP1 @ 2050 Glenanore FBOP/FBOP1 @ 2050 Spring Valley FBOPF/FBOPF1 @ 1800 Craig FBOPF/FBOPF1 1800 Mount Uva FBOPF/FBOPF1 1800 Glenanore OP/OPA 1550 Mahadowa OP/OPA 1480 Craig OP/OPA 1480	•	FBOPF/FBOPF1	@	1800
Telbedde OP1 @ 1950 Wewesse OP1 1950 Misty Uva PEK/PEK1 @ 1700 Blossoms Uva Tea PEK/PEK1 @ 1650 Halpewatte Uva PEK/PEK1 1650 1650 UVA HIGH Uvakellie BOP 1440 1440 Craig BOPSp 1750 1500 Aislaby BOPF/BOPFSp 1500 1500 Glenanore BOP1 @ 2050 Ellathota Uva FBOP/FBOP1 @ 2050 Spring Valley FBOPF/FBOPF1 @ 1800 Craig FBOPF/FBOPF1 1800 Mount Uva FBOPF/FBOPF1 1800 Glenanore OP/OPA 1550 Mahadowa OP/OPA 2050 Craig OP1 1850	Dickwella	OP/OPA		1650
Wewesse OP1 1950 Misty Uva PEK/PEK1 @ 1700 Blossoms Uva Tea PEK/PEK1 @ 1650 Halpewatte Uva PEK/PEK1 1650 UVA HIGH Uvakellie BOP 1440 Craig BOPSp 1750 Aislaby BOPF/BOPFSp 1500 Glenanore BOP/FBOPF1 @ 2050 Glenanore FBOP/FBOPF1 @ 1800 Spring Valley FBOPF/FBOPF1 @ 1800 Craig FBOPF/FBOPF1 1800 Glenanore OP/OPA 1550 Mahadowa OP/OPA @ 1480 Craig OP/OPA @ 1480 Craig OP/OPA 1480	Telbedde	OP/OPA	@	1600
Misty Uva PEK/PEK1 @ 1700 Blossoms Uva Tea PEK/PEK1 @ 1650 Halpewatte Uva PEK/PEK1 1650 UVA HIGH UVA HIGH Uvakellie BOP 1440 Craig BOPSp 1750 Aislaby BOPF/BOPFSp 1500 Glenanore BOP1 @ 2050 Ellathota Uva FBOP/FBOP1 @ 2050 Spring Valley FBOPF/FBOPF1 @ 1800 Craig FBOPF/FBOPF1 1800 Mount Uva FBOPF/FBOPF1 1800 Glenanore OP/OPA 1550 Mahadowa OP/OPA @ 1480 Craig OP/OPA 1480	Telbedde	OP1	@	1950
Blossoms Uva Tea PEK/PEK1 @ 1650 Halpewatte Uva PEK/PEK1 1650 UVA HIGH Uvakellie BOP 1440 Craig BOPSp 1750 Aislaby BOPF/BOPFSp 1500 Glenanore BOP1 @ 2050 Ellathota Uva FBOP/FBOP1 @ 2050 Glenanore FBOP/FBOPF1 @ 1800 Craig FBOPF/FBOPF1 1800 Mount Uva FBOPF/FBOPF1 1800 Glenanore OP/OPA 1550 Mahadowa OP/OPA @ 1480 Craig OP1 1850	Wewesse	OP1		1950
Tea PEK/PEK1 @ 1650 Halpewatte Uva PEK/PEK1 1650 UVA HIGH Uvakellie BOP 1440 Craig BOPSp 1750 Aislaby BOPF/BOPFSp 1500 Glenanore BOP1 @ 2050 Ellathota Uva FBOP/FBOP1 @ 2050 Glenanore FBOP/FBOP1 2050 Spring Valley FBOPF/FBOPF1 1800 Craig FBOPF/FBOPF1 1800 1800 Mount Uva FBOPF/FBOPF1 1800 Glenanore OP/OPA 1550 Mahadowa OP/OPA 0P/OPA Craig OP1 1850	Misty Uva	PEK/PEK1	@	1700
Uva PEK/PEK1 1650 UVA HIGH Uvakellie BOP 1440 Craig BOPSp 1750 Aislaby BOPF/BOPFSp 1500 Glenanore BOP1 @ 2050 Ellathota Uva FBOP/FBOP1 @ 2050 Spring Valley FBOPF/FBOPF1 @ 1800 Craig FBOPF/FBOPF1 @ 1800 Craig FBOPF/FBOPF1 1800 Mount Uva FBOPF/FBOPF1 1800 Glenanore OP/OPA 1550 Mahadowa OP/OPA @ 1480 Craig OP1 1850		PEK/PEK1	@	1650
UVA HIGH Uvakellie BOP 1440 Craig BOPSp 1750 Aislaby BOPF/BOPFSp 1500 Glenanore BOP1 @ 2050 Ellathota Uva FBOP/FBOP1 @ 2050 Glenanore FBOP/FBOP1 2050 3800 Spring Valley FBOPF/FBOPF1 @ 1800 Craig FBOPF/FBOPF1 1800 1800 Mount Uva FBOPF/FBOPF1 1800 1550 Mahadowa OP/OPA 0P/OPA 1480 Craig OP1 1850		PEK/PEK1		1650
Uvakellie BOP 1440 Craig BOPSp 1750 Aislaby BOPF/BOPFSp 1500 Glenanore BOP1 @ 2050 Ellathota Uva FBOP/FBOP1 @ 2050 Glenanore FBOP/FBOP1 @ 1800 Spring Valley FBOPF/FBOPF1 @ 1800 Craig FBOPF/FBOPF1 1800 Mount Uva FBOPF/FBOPF1 1800 Glenanore OP/OPA 1550 Mahadowa OP/OPA @ 1480 Craig OP1 1850	Tinioya	PEK/PEK1		1650
Craig BOPSp 1750 Aislaby BOPF/BOPFSp 1500 Glenanore BOP1 @ 2050 Ellathota Uva FBOP/FBOP1 @ 2050 Glenanore FBOP/FBOP1 2050 Spring Valley FBOPF/FBOPF1 @ 1800 Craig FBOPF/FBOPF1 1800 Mount Uva FBOPF/FBOPF1 1800 Glenanore OP/OPA 1550 Mahadowa OP/OPA @ 1480 Craig OP1 1850		UVA HIGH		
Aislaby BOPF/BOPFSp 1500 Glenanore BOP1 @ 2050 Ellathota Uva FBOP/FBOP1 @ 2050 Spring Valley FBOPF/FBOPF1 @ 1800 Craig FBOPF/FBOPF1 1800 Mount Uva FBOPF/FBOPF1 1800 Glenanore OP/OPA 1550 Mahadowa OP/OPA @ 1480 Craig OP1 1850	Uvakellie	ВОР		1440
Glenanore BOP1 @ 2050 Ellathota Uva FBOP/FBOP1 @ 2050 Glenanore FBOP/FBOP1 2050 Spring Valley FBOPF/FBOPF1 @ 1800 Craig FBOPF/FBOPF1 1800 Mount Uva FBOPF/FBOPF1 1800 Glenanore OP/OPA 1550 Mahadowa OP/OPA @ 1480 Craig OP1 1850	Craig	BOPSp		1750
Ellathota Uva FBOP/FBOP1 @ 2050 Glenanore FBOP/FBOPF1 @ 1800 Craig FBOPF/FBOPF1 1800 Mount Uva FBOPF/FBOPF1 1800 Glenanore OP/OPA 1550 Mahadowa OP/OPA @ 1480 Craig OP1 1850	Aislaby	BOPF/BOPFSp		1500
Glenanore FBOP/FBOP1 2050 Spring Valley FBOPF/FBOPF1 @ 1800 Craig FBOPF/FBOPF1 1800 Mount Uva FBOPF/FBOPF1 1800 Glenanore OP/OPA 1550 Mahadowa OP/OPA @ 1480 Craig OP1 1850	Glenanore	BOP1	@	2050
Spring Valley FBOPF/FBOPF1 @ 1800 Craig FBOPF/FBOPF1 1800 Mount Uva FBOPF/FBOPF1 1800 Glenanore OP/OPA 1550 Mahadowa OP/OPA @ 1480 Craig OP1 1850	Ellathota Uva	FBOP/FBOP1	@	2050
Craig FBOPF/FBOPF1 1800 Mount Uva FBOPF/FBOPF1 1800 Glenanore OP/OPA 1550 Mahadowa OP/OPA @ 1480 Craig OP1 1850	Glenanore	FBOP/FBOP1		2050
Mount Uva FBOPF/FBOPF1 1800 Glenanore OP/OPA 1550 Mahadowa OP/OPA @ 1480 Craig OP1 1850	Spring Valley	FBOPF/FBOPF1	@	1800
Glenanore OP/OPA 1550 Mahadowa OP/OPA @ 1480 Craig OP1 1850	Craig	FBOPF/FBOPF1		1800
Mahadowa OP/OPA @ 1480 Craig OP1 1850	Mount Uva	FBOPF/FBOPF1		1800
Craig OP1 1850	Glenanore	OP/OPA		1550
	Mahadowa	OP/OPA	@	1480
Mount Uva OP1 1850	Craig	OP1		1850
	Mount Uva	OP1		1850

	UVA HIGH								
Glenanore	OP1	@	1800						
Craig	PEK/PEK1		1700						
Gonamotawa	PEK/PEK1	@	1650						
UNC	UNORTHODOX HIGH								
Dunsinane CTC	PF1	@	1320						
Dunsinane CTC	BP1	@	1360						
Ulugedara CTC	BPS		1300						
UNOR	THODOX MEDI	им							
New Peacock CTC	PF1		1300						
Delta CTC	BP1		1280						
Donside CTC	BPS	@	1180						
Aultmore CTC	BPS		1180						
UNG	ORTHODOX LO	N							
Kalubowitiyana CTC	PF1	@	1500						
Hingalgoda CTC	PF1		1500						
Ceciliyan CTC	BP1		1380						
Lantern Hill CTC	BPS	@	780						
PRE	MIUM FLOWER	RY							
New Batuwangala	FBOPFSP		5650						
Galatara	FBOPFSP		5600						
New Hopewell	FBOPFSP	@	5400						
New Falcon Lanka	FBOPFEXSP		5950						
Ivy Hills	FBOPFEXSP1		6650						
Kings Bru	FBOPFEXSP1		4500						
Garden Leaf	FBOPFEXSP1	@	3950						
	DUSTS								
Mattakelle	DUST1		1800						
Suduwelipothahena CTC	PD	@	1440						
	OFF GRADES								
Agraouvah	FGS/FGS1		1380						
Wanarajah	FGS/FGS1		1380						
Wattegodde	FGS/FGS1		1380						
Holyrood	FGS/FGS1		1380						
Hingalgoda CTC	PFGS		1440						
Avissawella	ВМ		1360						
Gunawardena	вм	@	1340						
Aldora	вм		1340						
Bogoda	ВР		1650						
Mahagastotte	ВР	@	1380						
Chandrika Estate	ВР	@	1360						
New Spring View 'A'	BOP1A		1550						
. 5									

QUANTITY SOLD

	WEEKL	Y (KGS)	TODAT	E (KGS)
DURING THE PERIOD 04TH-09TH MARCH 2024	2024	2023	2024	2023
PRIVATE SALES	140,193	70,514	1,168,614	973,178
PUBLIC AUCTION	4,719,109	4,265,050	46,515,746	44,427,461
FORWARD CONTRACTS	30,000	76,120	230,000	662,248
DIRECT SALES	NIL	NIL	NIL	NIL
TOTAL	4,889,302	4,411,684	47,914,360	46,062,887
BMF EXCLUDED FROM PRIVATE SALE	16,400	47,266	409,065	505,631

(QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION)

	Qu	Quantity (M/kgs)		A۱	/G Price (LK	R)	Avg Price (USD)		
	2024	2023	2022	2024	2023	2022	2024	2023	2022
28TH FEBRUARY 2024	4.17	3.87	4.39	1364.72	1471.03	702.73	4.46	4.11	3.50
06TH MARCH 2024	4.72	4.27	4.26	1344.39	1267.04	738.44	4.44	3.98	3.28

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE

SRI LANKA RUPEE APPROX PER UNIT OF CURRENCY

YEAR	2024	2023	2022
USD	302.07	319.84	263.30
STG.PD	386.02	387.92	327.04
EURO	329.01	341.42	276.34
YEN	2.04	2.39	2.13

Source: Central Bank of Sri Lanka / Buying Rates

PUBLIC AUCTION/GROSS SALES AVERAGE

SALE NO 10	w	EEKLY(LK	R)	TO	DATE (LK	(R)	WE	EKLY(L	JSD)	TOD	ATE(L	JSD)
05TH/ 06TH MARCH 2024	2024	2023	2022	2024	2023	2022	2024	2023	2022	2024	2023	2022
Uva High Grown	1220.17	1168.34	669.64	1066.85	1237.67	641.37	4.03	3.67	2.97	3.39	3.42	3.20
Western High Grown	1285.86	1311.18	705.16	1166.53	1467.92	719.22	4.24	4.12	3.13	3.71	4.06	3.58
CTC High Grown	1166.12	1198.48	596.34	1130.68	1252.44	611.81	3.85	3.77	2.65	3.60	3.46	3.05
High Grown (Summary)	1268.92	1275.12	695.19	1142.82	1407.27	697.88	4.19	4.01	3.09	3.64	3.89	3.48
Uva Medium Grown	1282.21	1133.21	713.24	1139.21	1247.87	667.03	4.23	3.56	3.17	3.62	3.45	3.32
Western Medium Grown	1186.67	1101.01	620.79	1114.55	1215.50	622.96	3.92	3.46	2.76	3.55	3.36	3.10
CTC Medium Grown	1013.04	1090.40	531.69	951.11	1120.40	540.11	3.34	3.43	2.36	3.03	3.10	2.69
Medium Grown (Summary)	1214.83	1109.89	648.72	1121.36	1224.79	635.67	4.01	3.49	2.88	3.57	3.39	3.17
Orthodox Low Grown	1424.45	1316.20	796.08	1429.88	1543.71	770.57	4.70	4.14	3.53	4.55	4.27	3.84
CTC Low Grown	1016.39	955.98	516.54	1063.72	1049.70	528.33	3.35	3.00	2.29	3.38	2.90	2.63
Low Grown(Summary)	1397.54	1296.94	776.16	1404.54	1517.04	753.27	4.61	4.07	3.45	4.47	4.20	3.75
Total	1344.39	1267.04	738.44	1308.87	1452.64	721.80	4.44	3.98	3.28	4.16	4.02	3.60

Source: Oanda Exchange Rates Source: MSL - Averages



WORLD TEA PRODUCTION (M/KGS)

					TODATE		DIFFERE	NCE +/-
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
Jan								
Sri Lanka	22.9	18.4	18.7	22.9	18.4	18.7	-4.5	-0.3
Bangladesh	0.5	0.4	0.2	0.5	0.4	0.2	-0.1	-0.2
South India	16.2	13.6	17	16.2	13.6	17	-2.6	3.4

					TODATE		DIFFERE	NCE +/-
	2021	2022	2023	2021	2022	2023	2021 vs 2022	2022 vs 2023
Dec								
Kenya	52.5	55.3	54.3	531.8	535	570.3	3.2	35.3
North India	50.8	50	59.8	1108	1134.5	1131.7	26.5	-2.8
Malawi	3.8	4.6	4	50.6	47.7	43.3	-2.9	-4.4



DETAILS OF AWAITING SALE

SALE NO: 12

Scheduled for 19TH/20TH MARCH 2024

	LOTS	QUANTITY
ExEstate	848	847,594
High & Medium	1,679	761,648
Leafy	1,650	604,414
Semi Leafy	1,256	520,127
Тірру	1,916	913,443
Premium Flowery	272	38,260
OffGrades	2,007	999,001
Dust	520	451,279
Total	10,148	5,135,766
RePrint	501	236,354

27/03/2024 26/03/2024 **Buyers Prompt Sellers Prompt**

This sale last year

Sale No. 12 | 21ST/ 22ND MARCH 2023

:10,168 **Re-print Lots** :643

Quantity :5,196,524 kgs **Re-print Quantity** :301,576 kgs

LOW GROWN	CATALOGUES
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Violations Excluded 29/02/2024

LEAFY SEMI-LEAFY TIPPY Closed Closed Closed

OTHER MAIN SALE CATALOGUES

29/02/2024

HIGH & **PREMIUM** OFF **MEDIUM FLOWERY GRADES** Closed Closed Closed

NO .OF PKGS 133,286

СТС

9,900 Pkgs - 535,947 kgs

ORDER OF SALE

ER OF SALE			Approx Selli	ng time of
Ex-Estate	LG Large Leaf//Semi Leafy/LG Small Leaf/BOP1A/ Premium	High & Medium/Off Grade /Dust	F&W Catalo	gues
EB	LC	СТВ	19TH MARCH 2024	
FW	JK	LC		
ВС	AS	BC	11.30am	Main Sale
AS	СТВ	FW	2.30pm	Low Grov
MB	EB	MB	3.30pm	Low Grov
JK	BC	AS	4.50pm	Low Grov
LC	MB	JK		
СТВ	FW	EB		

11.30am	Main Sale - High & Medium
2.30pm	Low Grown - Semi Leafy Teas
3.30pm	Low Grown - Leafy Teas
4.50pm	Low Grown - Tippy Teas

BC - Bartleet Produce Marketing (Pvt) Ltd FW - Forbes & Walker Tea Brokers (Pvt) Ltd

LC - Lanka Commodity Brokers (Pvt) Ltd AS - Asia Siyaka Commodities PLC

EB - Eastern Brokers Ltd JK - John Keells PLC

CTB - Ceylon Tea Brokers PLC MB - Mercantile Produce Brokers (Pvt)Ltd

20TH

2.30pm

MARCH 2024

9.00am Ex-Estate 9.30am BOP1A 9.30am Premium Flowery 10.30am Off Grades

Dust

DETAILS OF AWAITING SALE

SALE NO: 13

Scheduled for 26TH/27TH MARCH 2024

	LOTS	QUANTITY
ExEstate	870	881,748
High & Medium	1,845	869,590
Leafy	1,762	656,007
Semi Leafy	1,393	578,760
Тірру	2,038	980,160
Premium Flowery	322	44,586
OffGrades	2,095	1,066,859
Dust	497	426,767
Total	10,822	5,504,477
RePrint	487	220,669

02/04/2024 03/04/2024 Buyers Prompt Sellers Prompt

This sale last year

Sale No. 13 | 28TH/29TH MARCH 2023

Lots :10,495
Re-print Lots :1,529
Quantity :5,155,690 kgs
Re-print Quantity :678,596 kgs

LOW GROWN CATALOGUES

Violations Excluded

07/03/2024

LEAFY SEMI-LEAFY TIPPY
Closed Closed Closed

OTHER MAIN SALE CATALOGUES

07/03/2024

HIGH & PREMIUM OFF
MEDIUM FLOWERY GRADES
Closed Closed Closed

NO .OF PKGS **143,781**

CTC

10,624 Pkgs - 569,643 kgs

CATALOGUE CLOSURE DETAILS

26/27

MARCH 2024

Sale No. 13

The Ex-Estate catalogue closed on 07th March 2024, excluding violations. The Main Sale catalogues too closed on 07th March 2024, excluding violations.

02/03 APRIL 2024

Sale No. 14

The Ex-Estate and Main Sale catalogues are scheduled to close on 14th March 2024.

16/17

APRIL 2024

Sale No. 15

The Ex-Estate and Main Sale catalogues are scheduled to close on 21st March 2024.

TEA MARKETS AROUND THE WORLD

MOMBASA AUCTION

11TH/12TH MARCH 2024 (SALE NO. 11)

Fairly good general demand for the 292,479 packages (19,627,854.00 kilos) available in the market with 50.44% neglected.

MARKETS

Pakistan Packers and Bazaar lent good support while Yemen and other Middle Eastern countries reduced enquiry. Egyptian Packers and Afghanistan maintained activity with UK showing more interest. Russia was active with some interest from

Sudan. Kazakhstan and other CIS states continued selective while South Sudan were less active. Iran was quiet with Local Packers lending less support. Somalia maintained activity at the lower end of the market.

OFFERINGS

Leaf Grades - 179,300 packages (11,760,867.00 kilos) - 59.72% unsold.

Dust Grades - 86,880 packages (6,478,790.00 kilos) - 42.22% unsold.

Secondary Grades - 26,299 packages (1,388,197.00 kilos) - 14.30% unsold.

LEAF GRADES (M2)

RP1

Best - Firm to irregularly dearer by up to USC49 with select invoices gaining USC86 but some teas shed up to USC32.

Brighter - Varied between steady to USC22 dearer and selected lines appreciated by USC66 to easier by up to USC21.

Mediums - KTDA mediums current offerings held value while the lower end of the category dipped to USC84 on older teas. Plantation mediums were irregular ranging between firm to USC17 dearer to easier by up to USC18.

Lower Medium -Ranged between USC12 dearer to USC18 below previous levels.

Plainer - Were irregular with some teas advancing by up to USC9 while others lost up to USC17.

PF1:

Best - Varied between firm to USC40 dearer to easier by up to USC22.

Brighter - Steady to USC16 below last rates.

Mediums - KTDA mediums were mostly firm with some lines irregular ranging between USC17 dearer to USC16 easier. Plantation mediums varied between mainly steady to USC10 dearer to USC14 below previous prices for some lines.

Lower Medium - Were irregular ranging between firm to USC14 dearer to easier by up to USC28.

Plainer - Saw some teas appreciating by up to USC5 with selected invoices gaining USC20 while others lost up to USC14.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
Best	152 - 364	330 - 483
Good	140 - 331	329 - 348
Good Medium	130 - 329	186 - 340
Medium (KTDA)	084 - 251	110 - 302
Medium (Plantations)	145 - 183	120 - 248
Lower Medium	094 - 178	075 - 175
Plainer	070 - 110	050 - 125

DUST GRADES (M1)

PDUST

Best - Irregular varying between steady to USC22 dearer to USC24 below last levels.

Brighter - Were firm to easier by up to USC15.

Mediums - KTDA mediums were mostly steady at previous rates with a few teas irregular ranging between USC3 dearer and selected invoices appreciated by USC29 to easier by up to USC6. Plantation mediums tended easier by up to USC15 with a few lines gaining up to USC10.

Lower Medium - Saw irregular interest varying between firm to USC24 dearer to easier by up to USC18.

Plainer - Ranged between steady to USC16 dearer to USC16 below last levels

DUST1:

Best - Met irregular enquiry and varied between firm to USC20 dearer to easier by up to USC12.

Brighter - Shed up to USC18 but a few teas advanced by up to USC9.

Mediums - KTDA mediums ranged between firm to USC14 dearer to easier by up to USC13 with a number of lines neglected while plantation mediums lost up to USC28, select invoices however appreciated by USC5 and USC20.

Lower Medium - Were irregular varying between steady to USC12 dearer to easier by a similar margin.

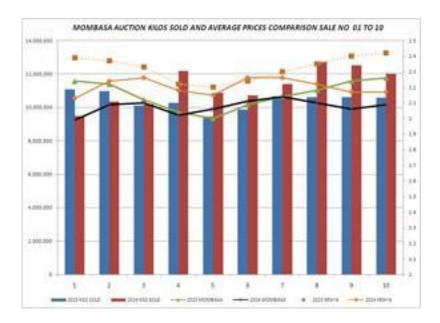
Plainer - Varied between USC17 dearer to easier by up to USC18.

CTC QUOTATIONS	PDUST - USC	DUST1 - USC
Best	322 - 510	290 - 354
Good	320 - 343	274 - 308
Good Medium	149 - 336	145 - 312
Medium (KTDA)	120 - 315	170 - 307
Medium (Plantations)	128 - 230	120 - 231
Lower Medium	100 - 179	100 - 178
Plainer	052 - 128	058 - 118

SECONDARY GRADES (S1)

In the Secondary Catalogues, best BPs were dearer with others firm while PFs gained. Clean well sorted coloury Fannings sold above previous rates with

SECONDARY QUOTATIONS	BP/BP2	PF/PF2	FNGS1/	DUST/DUST2	BMF
(USC)			FNGS	0.00	
Best/Good	200 - 284	189 - 266	108 - 248	060 - 310	065 - 088
Good Medium / Medium	084 - 096	194	125 - 172	125 - 256	-
Lower Medium	080 - 122	070 - 137	068 - 154	035 - 106	055 - 080
Plainer	082 - 114	054 - 108	060 - 100	034 - 090	052 - 081



Courtesy - Africa Tea Brokers Limited.

BANGLADESH AUCTION

SALE OF - 11TH MARCH 2024 (SALE NO. 46)

CTC LEAF: 40,164 packages of tea on offer continued to meet with a restricted demand.

BROKENS: All descriptions met with a much less demand at lower rates with heavier withdrawals. BLF teas met with some demand at easier rates with a lot of withdrawals.

FANNINGS: Similarly, all varieties met with much less demand and prices eased further. There were heavy withdrawals. BLF teas met with some demand at easier rates with a lot of withdrawals.

DUST: 10,032 packages of tea on offer met with less demand. Only a few good liquoring Dusts were well competed for and sold around last levels. Mediums were easier with heavy withdrawals. Plain and BLF Dusts met with much less demand with huge withdrawals.

Blenders lent only fair support with some interest from the Loose tea buyers.

COMMENTS: Offerings were of end of season quality which witnessed very restricted demand. Blenders were more selective whilst Loose tea buyers lent some support at the lower end of the market. Withdrawals were heavier this week.

Dusts met with much less demand at easier rates.

Our Catalogue: (Sale 46) Avg : Tk 118.93 Sold 41.08 % ,

(Sale 45) Avg: Tk 131.72 Sold 45.66%

QUOTATIONS	BROKENS	QUOTATIONS	FANNINGS	
Best	NQTA	Best	NQTA	
Good	NQTA	Good	NQTA	
Good Medium	1.27-1.37	Good Medium	1.32-1.36	
Medium	1.09-1.18	Medium	1.09-1.18	
Plain	0.50-0.77	Plain	0.50-0.77	
BLF	0.73-1.00	BLF	0.73-1.00	

Courtesy -NATIONAL BROKERS LIMITED

Courtesy - National Brokers Limited.

TEA MARKETS AROUND THE WORLD MALAWI AUCTION

13TH MARCH 2024 (SALE NO. 11)

There was fair but selective demand at easier rates for the 8340 packages on offer.

BP1 tended firm where sold.

PF1 sold firm to 2USC easier on last where sold.

PD met selective interest and were up to 4USC easier following quality.

D1 continued to attract good interest at irregular rates.

PF1SC met improved interest at firm rates.

Secondaries were generally firm on last.

Courtesy - TEA BROKERS CENTRAL AFRICA LIMITED

COCHIN AUCTION

12TH MARCH 2024 (SALE NO. 11)

CTC DUST

DEMAND: Good (92% sold)

MARKET: Barely steady to irregular and easier.

BUYING PATTERN AVT Active and absorbed more quantity compared to last week. Devgiri tea & produce lent useful support. Major packeteers (tcpl & hul) lent fair support along with eastea and indcoserve. Blenders together covered 56% of the total CTC sold. Exporters subdued.

ORTHODOX DUST

DEMAND: LESS (18% SOLD)

MARKET: Lower and witnessed lot of withdrawal.

BUYING PATTERN: Exporters absorbed the small quantity of orthodox dust sold.

Courtesy - FORBES, EWART & FIGGIS PVT. LTD

KOLKATA/COONOOR/GUWAHATI/AUCTION

The above market report details were not available at the time of printing this publication.



TEA SALE ARRANGEMENTS FOR THE SECOND QUARTER OF 2024

APRIL/MAY/JUNE

Sale No.	Date of Sale	Catalogue Closing Dates	Prompt Dates		10% Payment	E-Platform Levy Prompt Dates				
		Ex-Estate & Main Sale	Buyers	Sellers		Buyers	Sellers			
APRIL 2024										
14	Tue 02 nd & Wed 03 rd	14/03/2024 at 4.30 p.m.	09-Apr-2024	10-Apr-2024	05-Apr-2024	09-Apr-2024	15-Apr-2024			
15	Tue 16th & Wed 17th	21/03/2024 at 4.30 p.m.	24-Apr-2024	25-Apr-2024	19-Apr-2024	24-Apr-2024	26-Apr-2024			
16	Mon 22 nd & Wed 24 th	28/03/2024 at 4.30 p.m.	30-Apr-2024	02-May-2024	26-Apr-2024	30-Apr-2024	03-May-2024			
17	Mon 29 th & Tue 30th	04/04/2024 at 4.30 p.m.	06-May-2024	07-May-2024	03-May-2024	06-May-2024	08-May-2024			
			M	AY 2024						
18	Tue 07th & Wed 08th	18/04/2024 at 4.30 p.m.	14-May-2024	15-May-2024	10-May-2024	14-May-2024	16-May-2024			
19	Tue 14th & Wed 15th	25/04/2024 at 4.30 p.m.	21-May-2024	22-May-2024	17-May-2024	21-May-2024	27-May-2024			
20	Mon 20 th & Tue 21 st	03/05/2024 at 4.30 p.m.	28-May-2024	29-May-2024	27-May-2024	28-May-2024	30-May-2024			
21	Tue 28 th & Wed 29 th	09/05/2024 at 4.30 p.m.	04-Jun-2024	05-Jun-2024	31-May-2024	04-Jun-2024	06-Jun-2024			
			JU	NE 2024						
22	Tue 04th & Wed 05th	16/05/2024 at 4.30 p.m.	11-Jun-2024	12-Jun-2024	07-Jun-2024	11-Jun-2024	13-Jun-2024			
23	Tue 11 th & Wed 12 th	22/05/2024 at 4.30 p.m.	18-Jun-2024	19-Jun-2024	14-Jun-2024	18-Jun-2024	20-Jun-2024			
24	Tue 18th & Wed 19th	30/05/2024 at 4.30 p.m	25-Jun-2024	26-Jun-2024	24-Jun-2024	25-Jun-2024	27-Jun-2024			
25	Tue 25th & Wed 26th	06/06/2024 at 4.30 p.m.	02-Jul-2024	03-Jul-2024	28-Jun-2024	02-Jul-2024	04-Jul-2024			

HOLIDAYS FOR THE SECOND QUARTER OF 2024

Thursday, 11th April - Ramazan Festival Day

Friday, 12th April -Day prior to Sinhala & Tamil New Year Day

Saturday, 13th April - Sinhala & Tamil New Year Day

Tuesday, 23rd April - Bak Full Moon Poya Day

Wednesday, 01st May - May Day

Thursday, 23rd May - Vesak Full Moon Poya Day

Friday, 24th May - Day following Vesak Full Moon Poya Day

Monday, 17th June - Hadji Festival Day

Friday, 21st June - Poson Full Moon Poya Day